

BANCO DE GUATEMALA
DEPARTAMENTO DE ANÁLISIS MACROECONÓMICO Y
PRONÓSTICOS



INDICADORES DE CORTO PLAZO DE LAS
PRINCIPALES VARIABLES DE LOS
SECTORES MONETARIO Y EXTERNO

Al 2 de agosto de 2018

INDICADORES DE PRECIOS

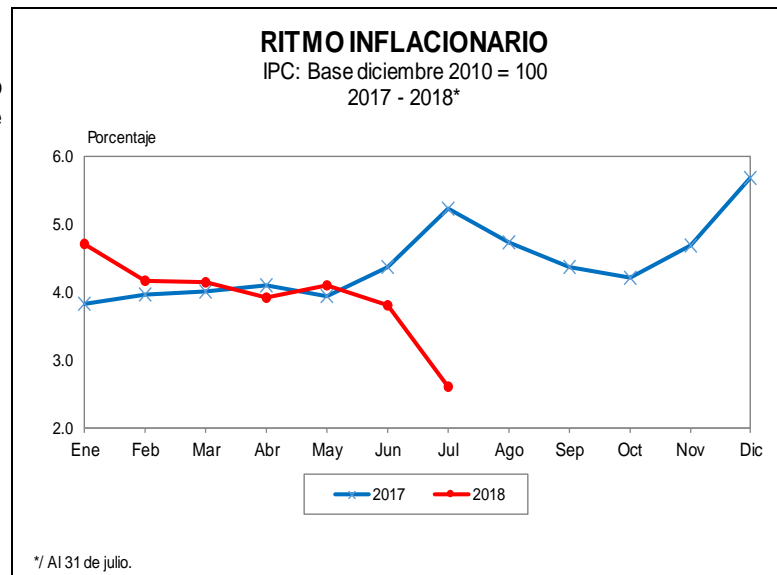
1. INFLACIÓN ACUMULADA

Al 31 de julio de 2018, la inflación acumulada, a nivel república, se situó en 1.08%.



2. RITMO INFLACIONARIO

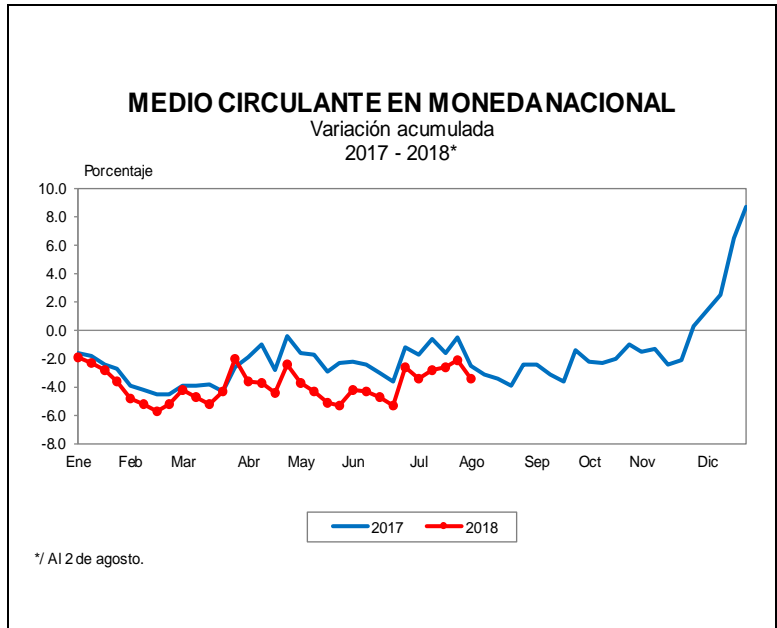
Al 31 de julio de 2018, el ritmo inflacionario, a nivel república, se situó en 2.61%.



INDICADORES MONETARIOS Y CREDITICIOS

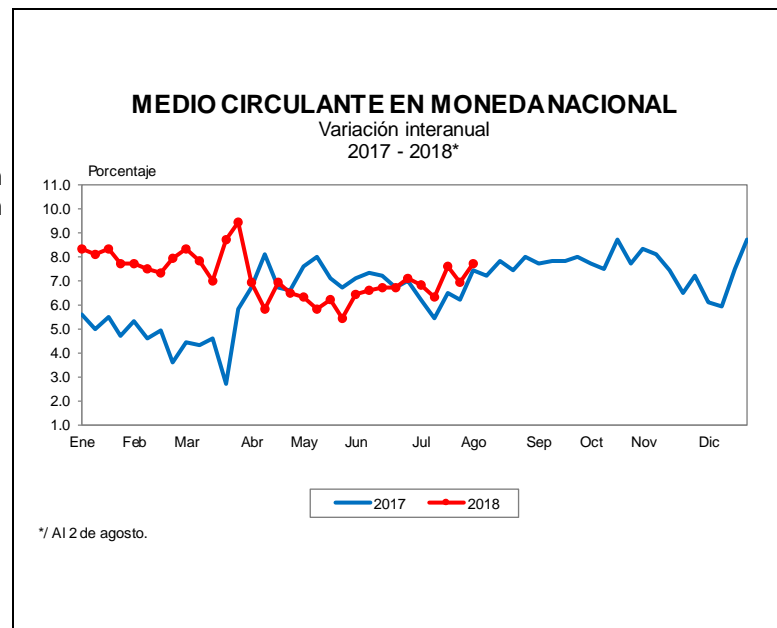
1. MEDIO CIRCULANTE EN MONEDA NACIONAL, VARIACIÓN ACUMULADA

Al 2 de agosto, la tasa de variación acumulada del medio circulante en moneda nacional se situó en -3.4%.



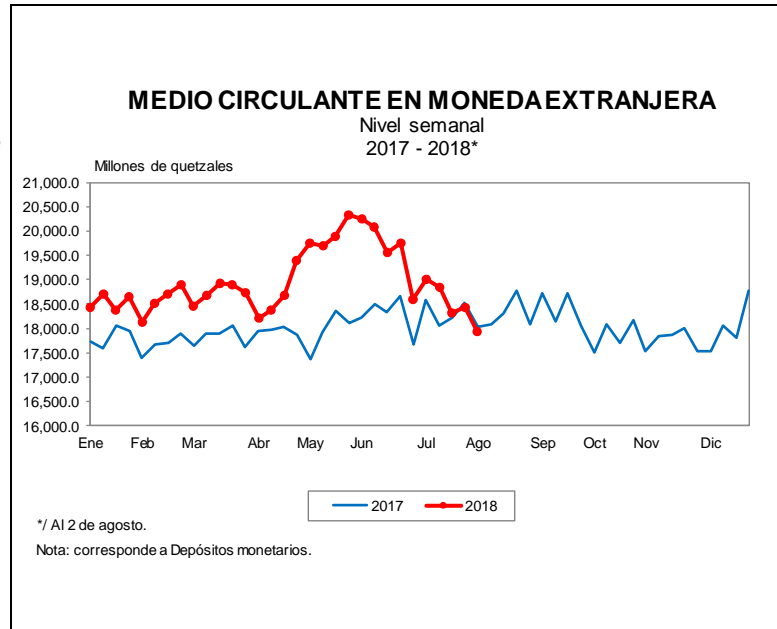
2. MEDIO CIRCULANTE EN MONEDA NACIONAL, VARIACIÓN INTERANUAL

Al 2 de agosto, la tasa de variación interanual del medio circulante en moneda nacional se situó en 7.7%.



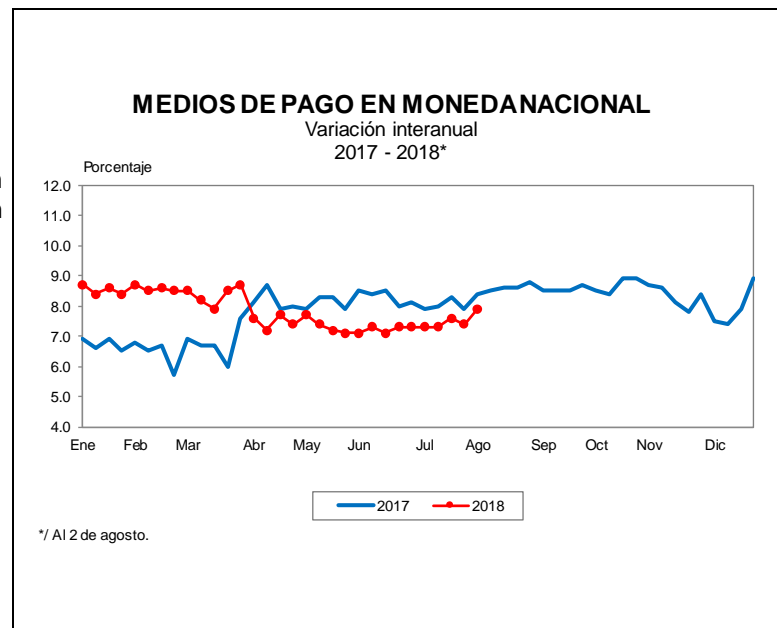
3. MEDIO CIRCULANTE EN MONEDA EXTRANJERA

Al 2 de agosto, el medio circulante en moneda extranjera se situó en Q17,944.2 millones.



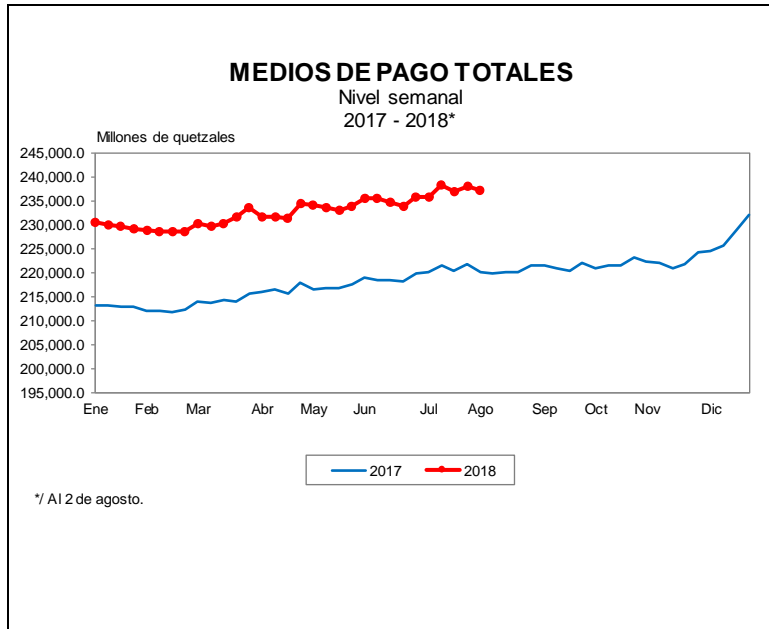
4. MEDIOS DE PAGO EN MONEDA NACIONAL, VARIACIÓN INTERANUAL

Al 2 de agosto, la variación interanual de los medios de pago en moneda nacional se situó en 7.9%.



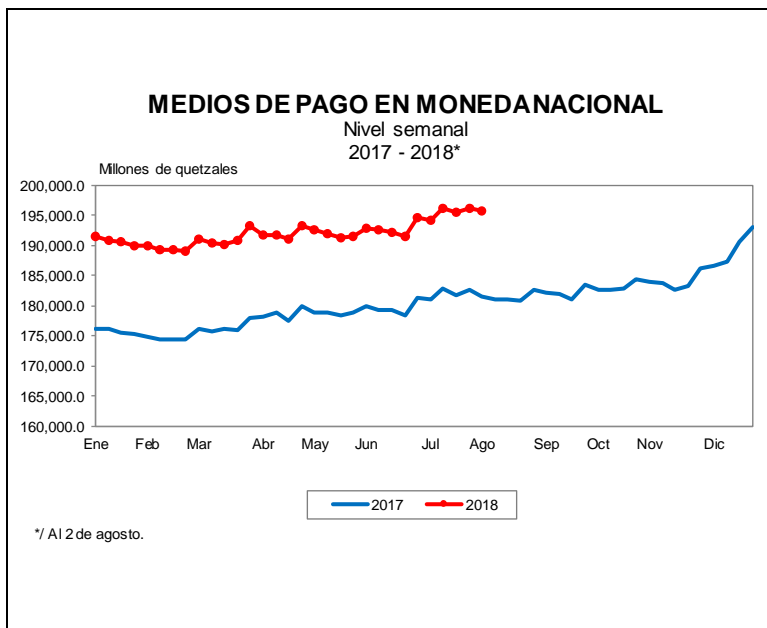
5. MEDIOS DE PAGO TOTALES (M/N + M/E)

Al 2 de agosto, los medios de pago totales se situaron en Q237,026.3 millones.



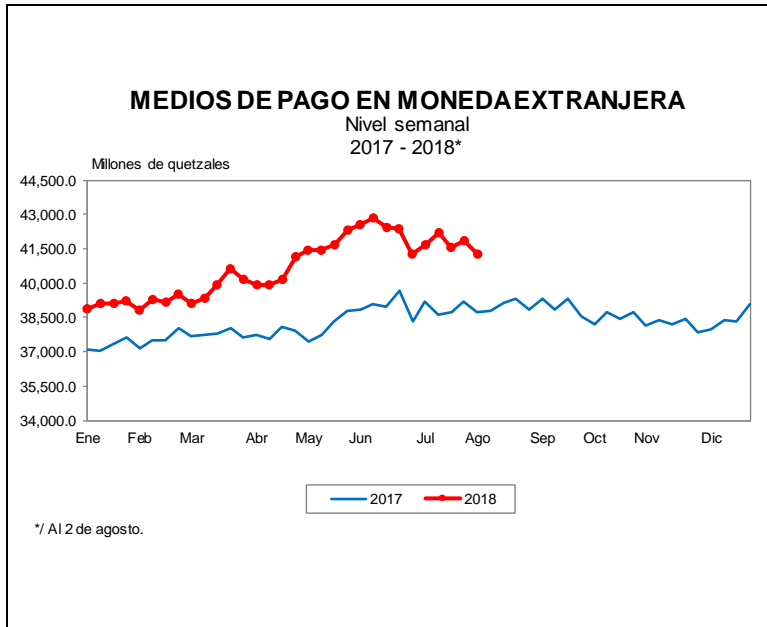
6. MEDIOS DE PAGO EN MONEDA NACIONAL

Al 2 de agosto, los medios de pago en moneda nacional se situaron en Q195,782.6 millones.



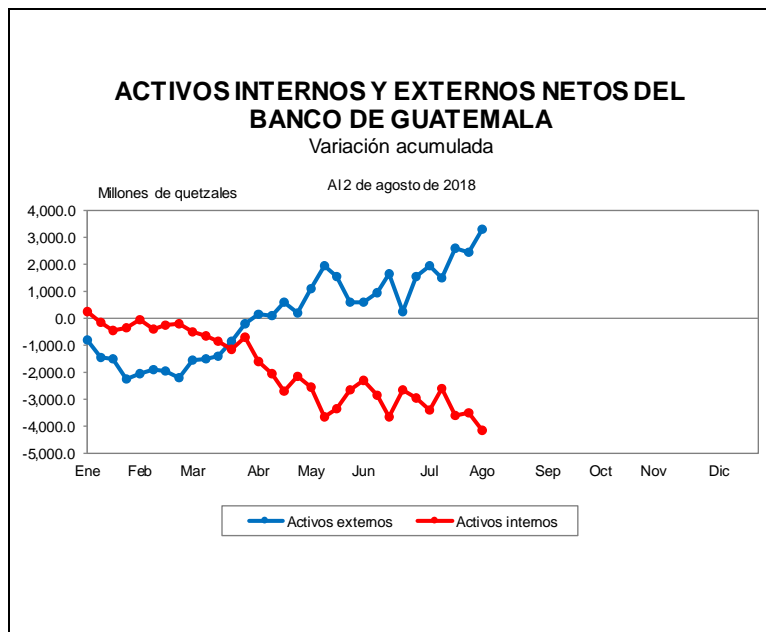
7. MEDIOS DE PAGO EN MONEDA EXTRANJERA

Al 2 de agosto, los medios de pago en moneda extranjera se situaron en Q41,243.7 millones.



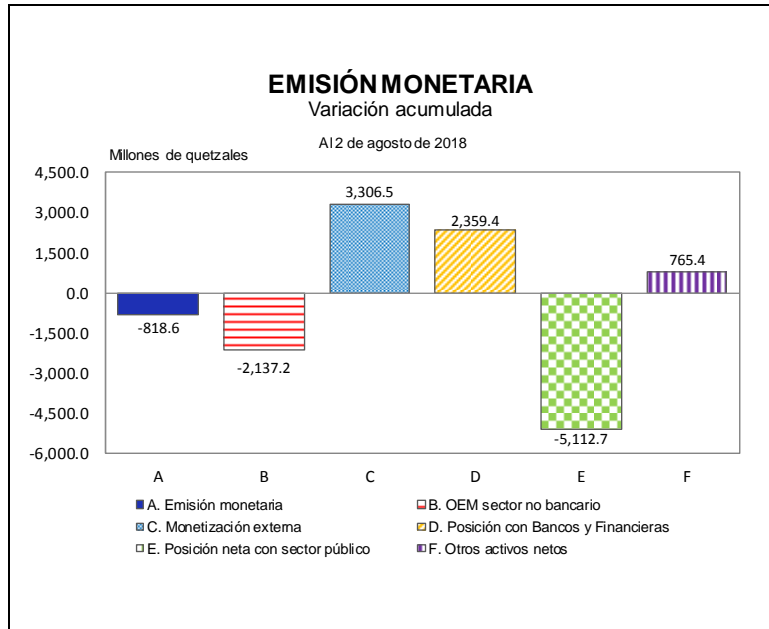
8. ACTIVOS INTERNOS NETOS (AIN) Y ACTIVOS EXTERNOS NETOS (AEN) DEL BANCO DE GUATEMALA

Los AIN del Banco de Guatemala disminuyeron Q627.4 millones durante la semana, mostrando una variación acumulada negativa de Q4,125.3 millones. Los AEN aumentaron Q839.6 millones durante la semana, registrando una variación acumulada positiva de Q3,306.5 millones, respecto de diciembre de 2017.



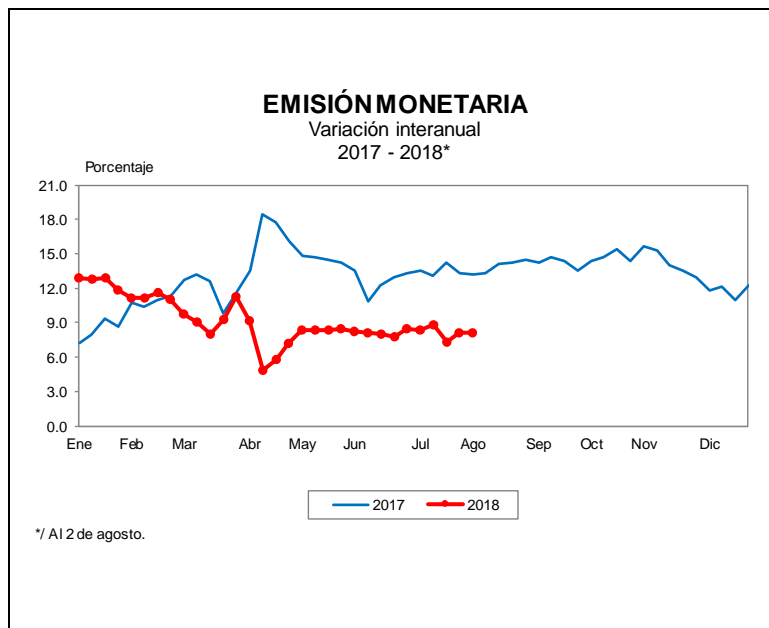
**9. EMISIÓN MONETARIA,
VARIACIÓN ACUMULADA**

Al 2 de agosto, la emisión monetaria registró una variación acumulada negativa de Q818.6 millones.



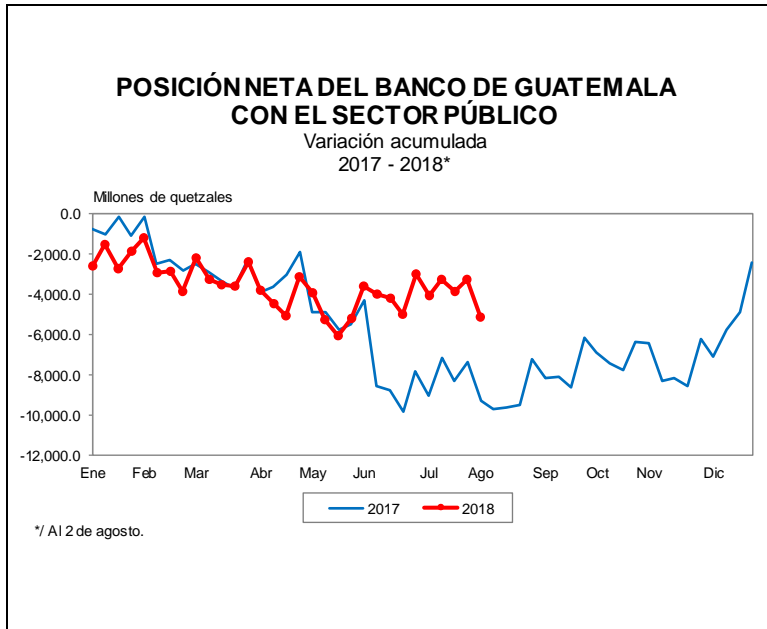
**10. EMISIÓN MONETARIA,
VARIACIÓN INTERANUAL**

Al 2 de agosto, la tasa de variación interanual de la emisión monetaria se situó en 8.1%.



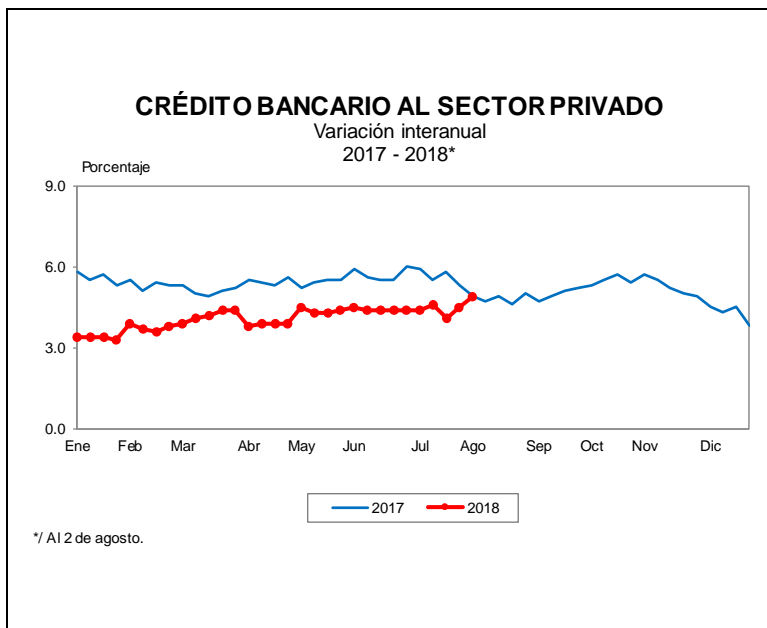
11. POSICIÓN NETA DEL BANCO DE GUATEMALA CON EL SECTOR PÚBLICO, VARIACIÓN ACUMULADA

Al 2 de agosto, la variación acumulada de la posición neta del Banco de Guatemala con el sector público fue negativa en Q5,112.7 millones.



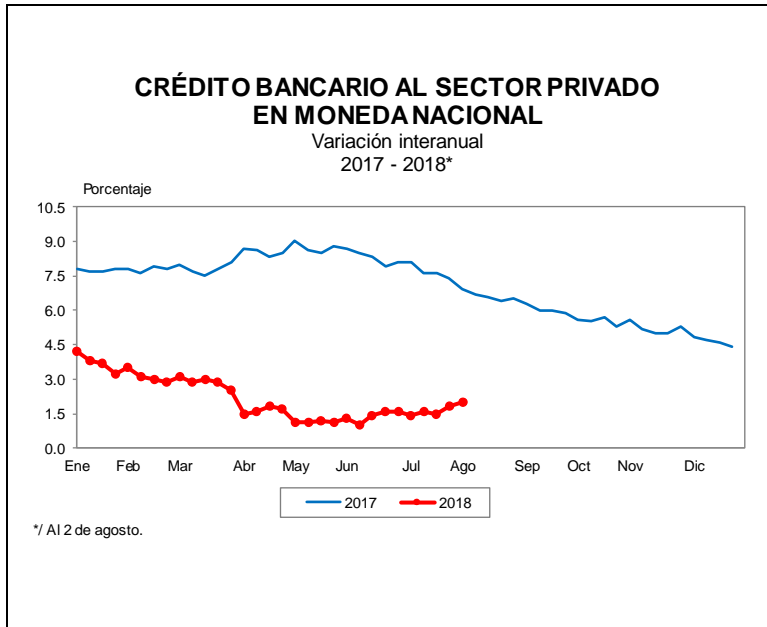
12. CRÉDITO BANCARIO TOTAL AL SECTOR PRIVADO (M/N + M/E), VARIACIÓN INTERANUAL

Al 2 de agosto, la variación interanual del crédito bancario total al sector privado se situó en 4.9%.



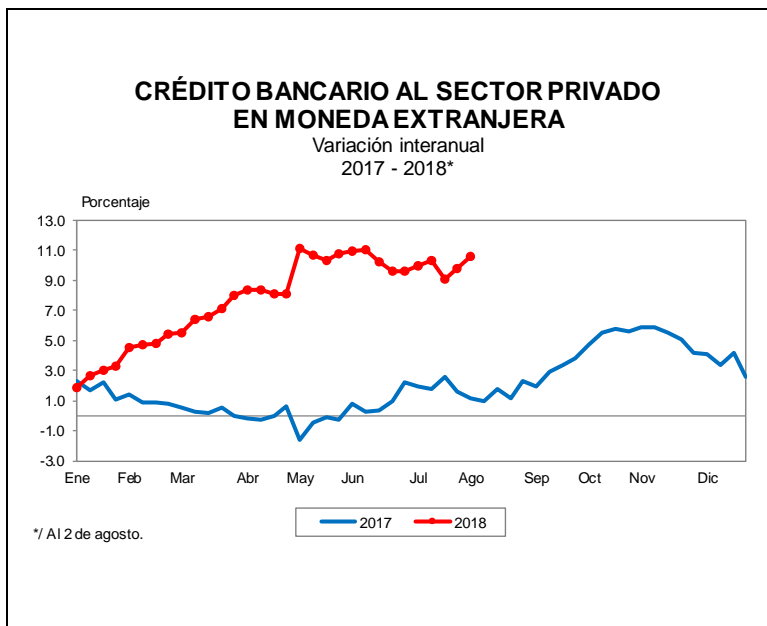
13. CRÉDITO BANCARIO AL SECTOR PRIVADO EN MONEDA NACIONAL, VARIACIÓN INTERANUAL

Al 2 de agosto, la variación interanual del crédito bancario al sector privado en M/N se situó en 2.0%.



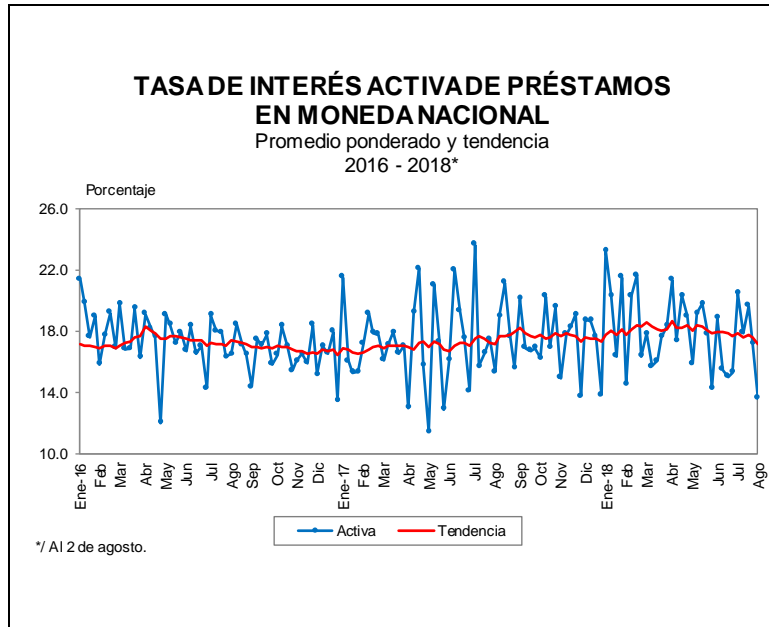
14. CRÉDITO BANCARIO AL SECTOR PRIVADO EN MONEDA EXTRANJERA, VARIACIÓN INTERANUAL

Al 2 de agosto, la variación interanual del crédito bancario al sector privado en M/E se situó en 10.6%.



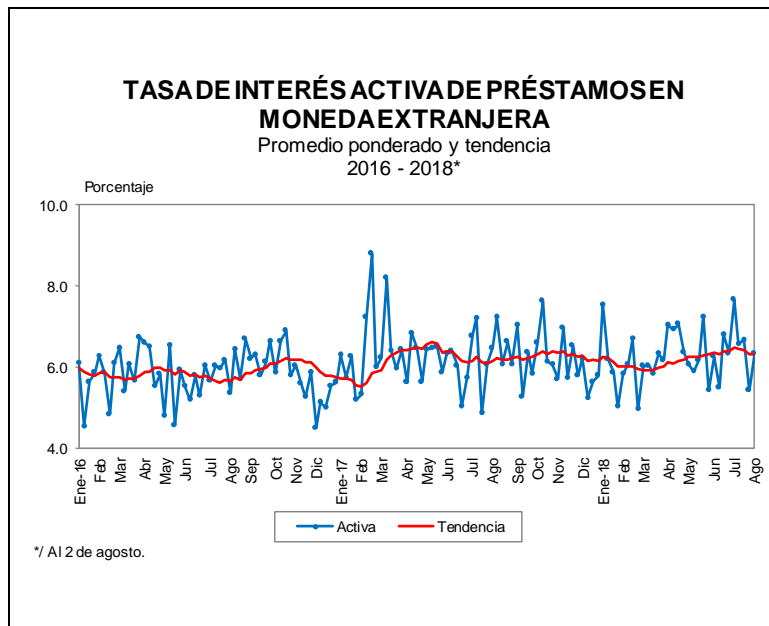
**15. TASA DE INTERÉS
ACTIVA PRÉSTAMOS DE LA
SEMANA EN MONEDA
NACIONAL, PROMEDIO
PONDERADO**

Al 2 de agosto, la tasa de interés activa para préstamos de la semana disminuyó 3.6 puntos porcentuales, situándose en 13.61%.



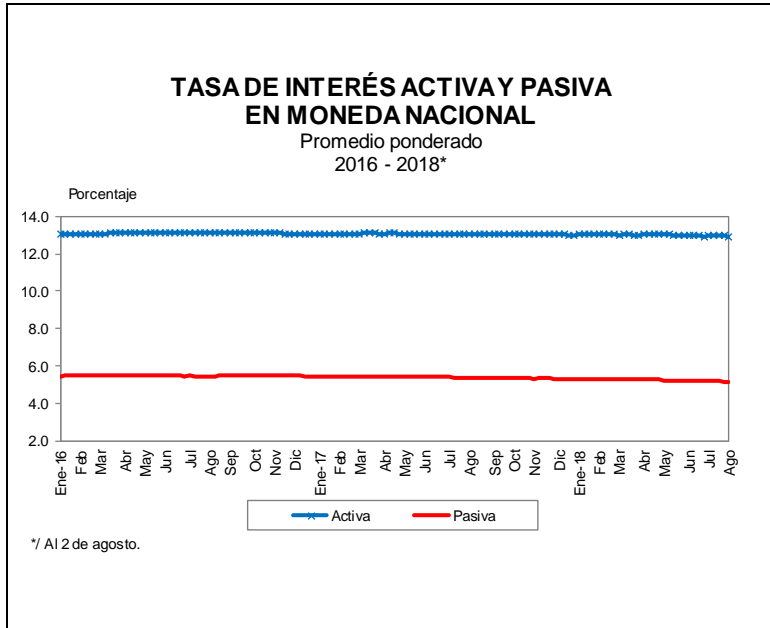
**16. TASA DE INTERÉS
ACTIVA PRÉSTAMOS DE LA
SEMANA EN MONEDA
EXTRANJERA, PROMEDIO
PONDERADO**

Al 2 de agosto, la tasa de interés activa para préstamos de la semana aumentó 0.91 puntos porcentuales, situándose en 6.35%.



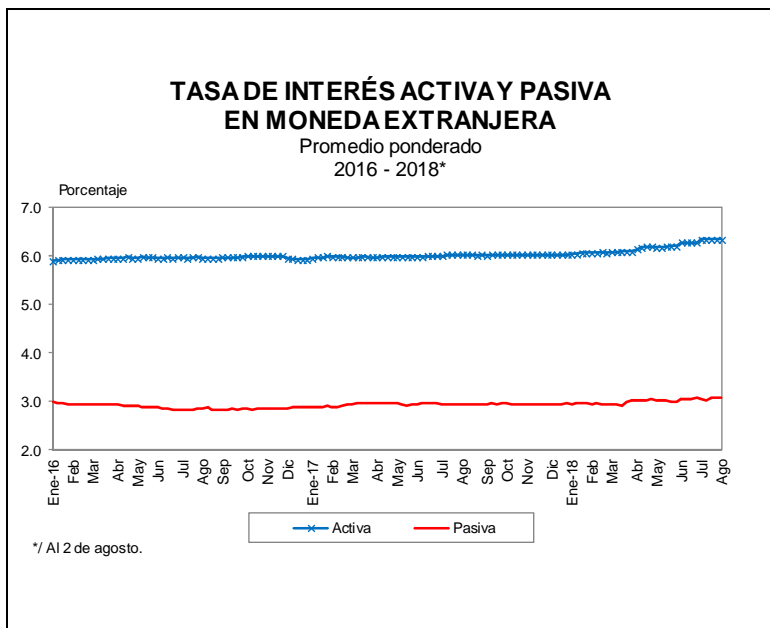
17. TASAS DE INTERÉS ACTIVA Y PASIVA EN MONEDA NACIONAL, PROMEDIO PONDERADO

Al 2 de agosto, la tasa de interés activa total se situó en 12.94%. Por su parte, la tasa de interés pasiva total fue de 5.17%.



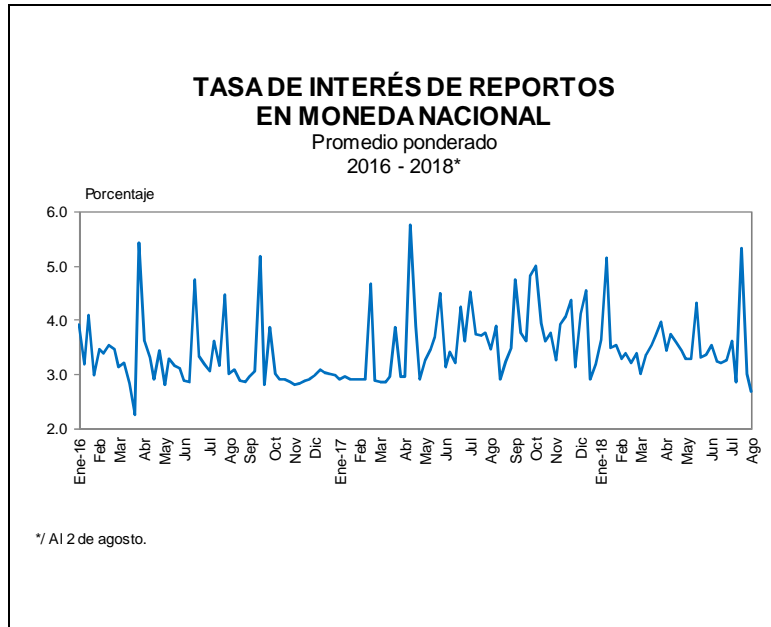
18. TASAS DE INTERÉS ACTIVA Y PASIVA EN MONEDA EXTRANJERA, PROMEDIO PONDERADO

Al 2 de agosto, la tasa de interés activa total se situó en 6.35%. Por su parte, la tasa de interés pasiva total fue de 3.08%.



19. TASA DE INTERÉS DE REPORTOS EN MONEDA NACIONAL, PROMEDIO PONDERADO

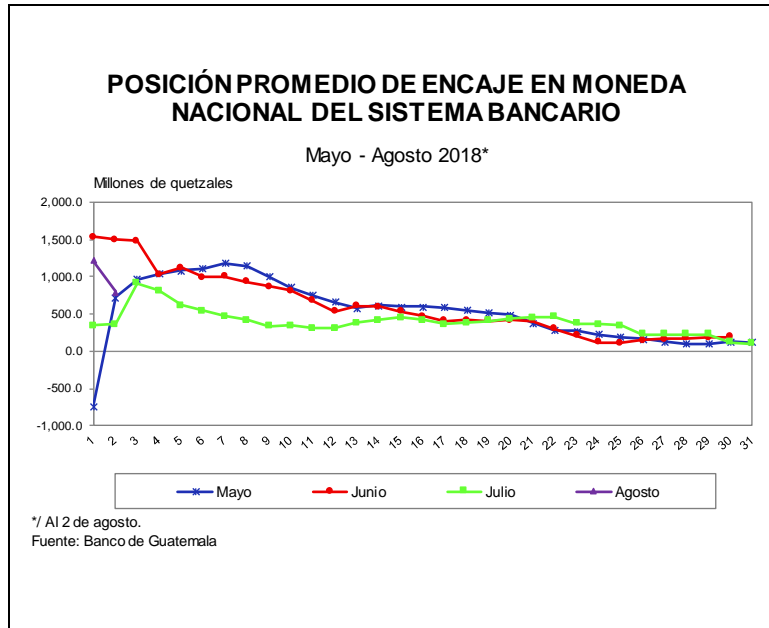
Al 2 de agosto, la tasa de interés promedio ponderado general de reportos en moneda nacional se situó en 2.68%.



LIQUIDEZ DEL SISTEMA BANCARIO*

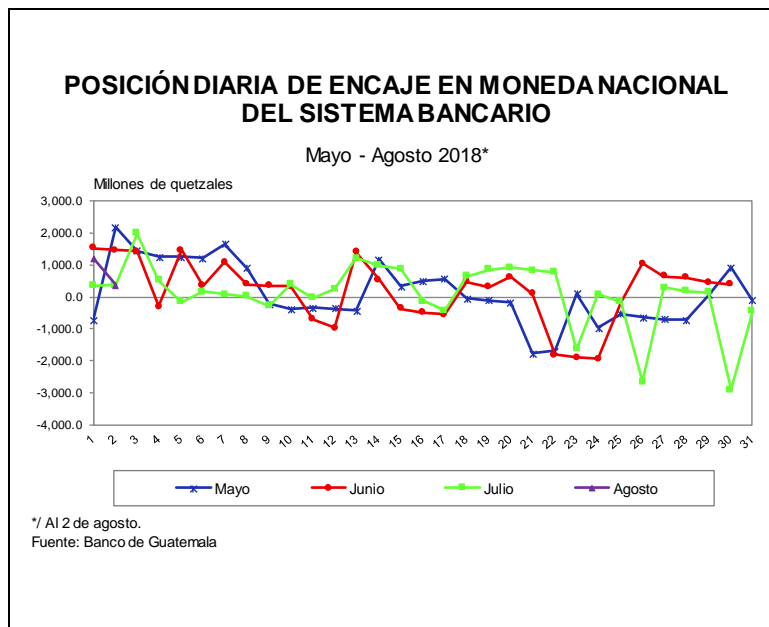
1. POSICIÓN PROMEDIO DE ENCAJE EN MONEDA NACIONAL

Al 2 de agosto, la posición promedio de encaje en moneda nacional del sistema bancario registró un nivel de Q794.1 millones.



2. POSICIÓN DIARIA DE ENCAJE EN MONEDA NACIONAL

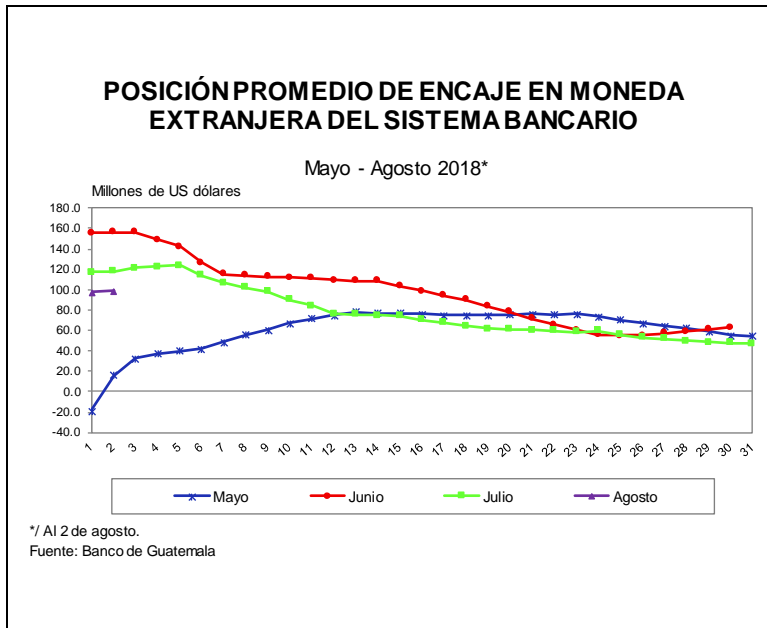
Al 2 de agosto, la posición diaria de encaje en moneda nacional del sistema bancario registró un nivel de Q369.5 millones.



* Se refiere a la posición de encaje, definida como la diferencia entre el encaje computable y el encaje requerido.

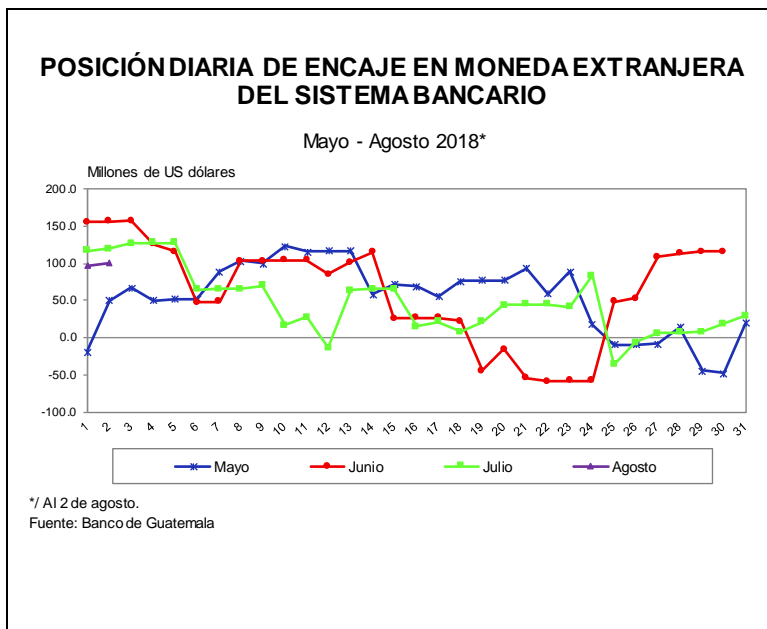
3. POSICIÓN PROMEDIO DE ENCAJE EN MONEDA EXTRANJERA

Al 2 de agosto, la posición promedio de encaje en moneda extranjera del sistema bancario registró un nivel de US\$99.1 millones.



4. POSICIÓN DIARIA DE ENCAJE EN MONEDA EXTRANJERA

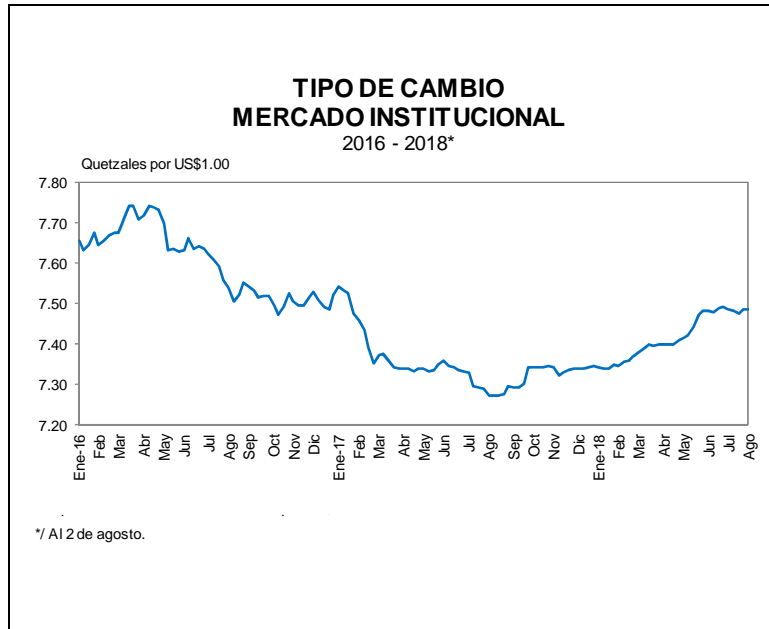
Al 2 de agosto, la posición diaria de encaje en moneda extranjera del sistema bancario registró un nivel de US\$101.0 millones.



INDICADORES E INFORMACIÓN CAMBIARIA

1. TIPO DE CAMBIO DEL MERCADO INSTITUCIONAL

Al 2 de agosto, el tipo de cambio se situó en Q7.48659 por US\$1.00.

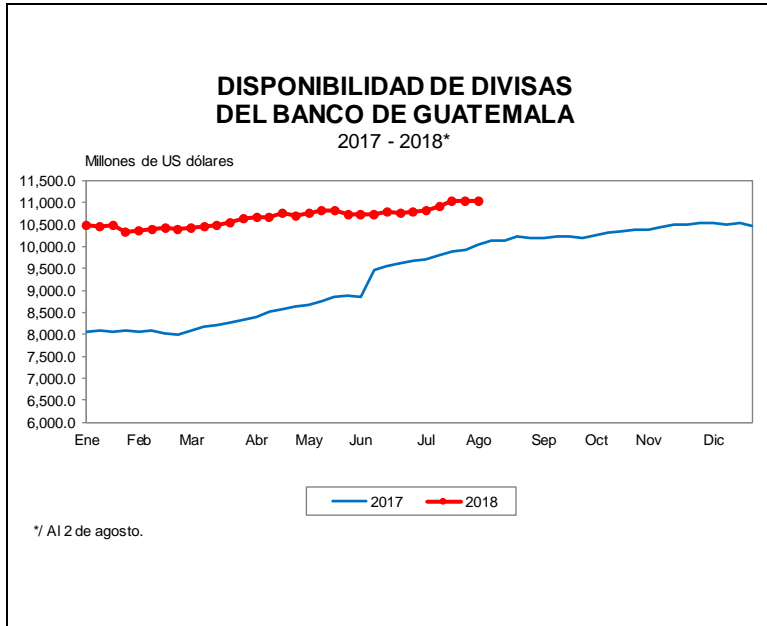


2. INFORMACIÓN DEL MERCADO INSTITUCIONAL

| Fecha | Compras Millones de US\$ | Ventas Millones de US\$ | Tipo de cambio |
|----------|-----------------------------|----------------------------|----------------|
| 05/07/18 | 134.2 | 95.9 | 7.48784 |
| 12/07/18 | 93.8 | 120.8 | 7.48203 |
| 19/07/18 | 78.3 | 107.8 | 7.47764 |
| 26/07/18 | 78.3 | 96.1 | 7.48577 |
| 02/08/18 | 70.8 | 59.8 | 7.48659 |

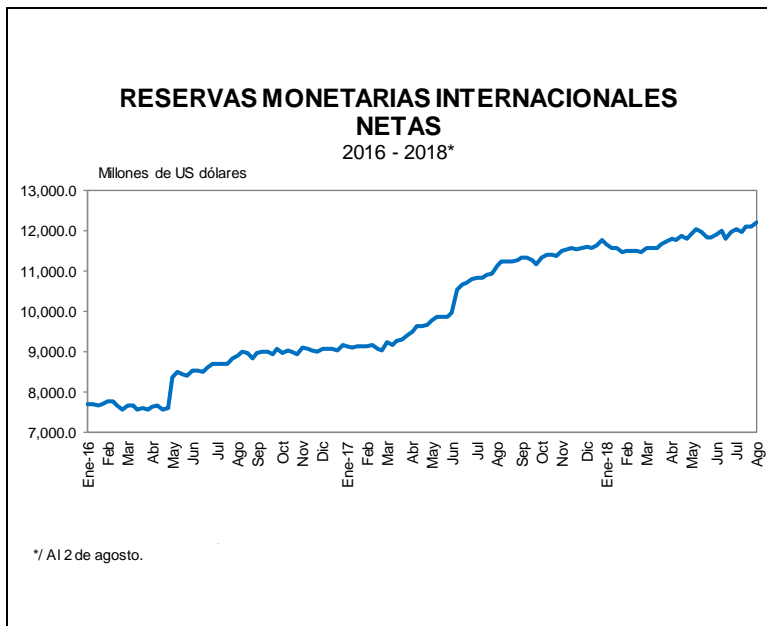
3. DISPONIBILIDAD DE DIVISAS DEL BANCO DE GUATEMALA

Al 2 de agosto, el nivel de liquidez externa se situó en US\$11,034.1 millones.



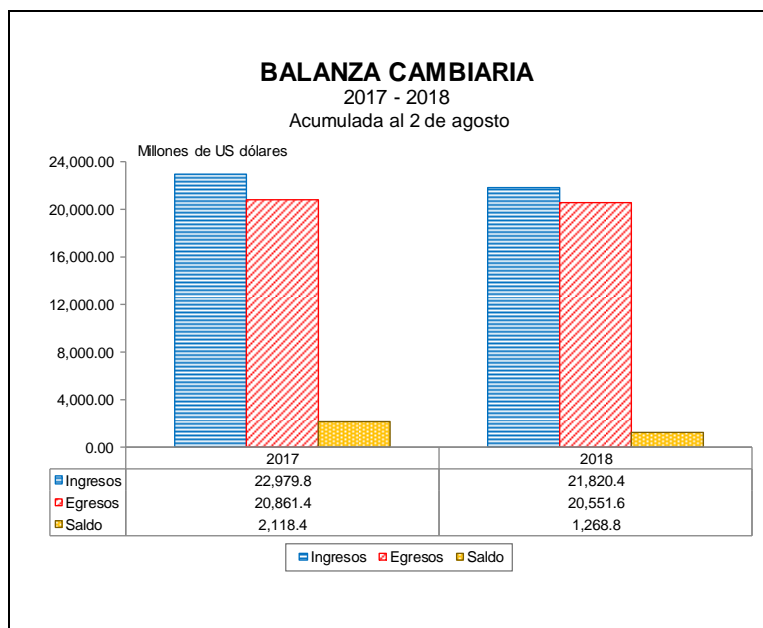
4. RESERVAS MONETARIAS INTERNACIONALES NETAS

Al 2 de agosto, las reservas monetarias internacionales netas aumentaron US\$112.2 millones, al situarse en US\$12,211.1 millones, en comparación con US\$12,098.9 millones registrados la semana anterior.



5. BALANZA CAMBIARIA

Al 2 de agosto de 2018, la balanza cambiaria mostró un superávit de US\$1,268.8 millones; mientras que para similar período del año anterior tuvo un superávit de US\$2,118.4 millones.



6. PRECIOS INTERNACIONALES DE ALGUNOS DE LOS PRINCIPALES PRODUCTOS DE EXPORTACIÓN

| CONCEPTO | 31/12/17 | 02/08/18 | PRECIOS A FUTURO MERCADO NEW YORK* |
|---|----------|----------|---------------------------------------|
| AZÚCAR (US\$ por Quintal) Mercado de Estados Unidos | 26.93 | 25.80 | 10.59 |
| BANANO (US\$ por Caja de 40 Libras) Mercado de Estados Unidos | 15.50 | 17.00 | N.D. |
| CAFÉ (US\$ por Quintal) Mercado de Nueva York | 142.44 | 129.19 | 106.70 |
| CARDAMOMO VERDE (US\$ por Quintal) | 786.09 | 745.88 | N.D. |

* Café y azúcar para entrega en septiembre y octubre de 2018, respectivamente.

Nota: N.D. = no disponible.

ANEXOS

Cuadro 1
PANORAMA MONETARIO
TIPO BASE ACUMULADO SEMANAL

Del 31 de diciembre de 2017 al 2 de agosto de 2018

-Millones de Quetzales-

Tipo de Cambio: 7.488400

| CONCEPTO | BANCO DE GUATEMALA | | | | BANCOS DEL SISTEMA | | | | PANORAMA MONETARIO | | | |
|---|--------------------|------------------|-----------------|--------------|--------------------|------------------|-----------------|-------------|--------------------|------------------|-----------------|-------------|
| | | | VARIACION | | | | VARIACION | | | | VARIACION | |
| | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA |
| I. MONETIZACIÓN EXTERNA | 88,134.8 | 91,441.3 | 3,306.5 | 3.8 | -34,639.8 | -33,091.4 | 1,548.4 | -4.5 | 53,495.0 | 58,350.0 | 4,855.0 | 9.1 |
| 1. Activo externo 1/ | 88,134.8 | 91,441.3 | 3,306.5 | 3.8 | 4,774.0 | 5,876.1 | 1,102.1 | 23.1 | 92,908.7 | 97,317.4 | 4,408.7 | 4.7 |
| 2. Pasivo externo | 0.0 | 0.0 | 0.0 | 0.0 | -39,413.8 | -38,967.5 | 446.3 | -1.1 | -39,413.8 | -38,967.5 | 446.3 | -1.1 |
| II. ACTIVOS INTERNOS NETOS | -15,062.0 | -23,090.0 | -8,028.0 | 53.3 | 233,095.8 | 236,251.6 | 3,155.8 | 1.4 | 178,555.2 | 178,676.3 | 121.1 | 0.1 |
| 1. Actividad crediticia | -6,715.1 | -11,827.8 | -5,112.7 | 76.1 | 198,225.4 | 205,318.2 | 7,092.8 | 3.6 | 191,510.3 | 193,490.4 | 1,980.1 | 1.0 |
| 1.1. Al sector público -neto- | -8,773.3 | -13,886.0 | -5,112.7 | 58.3 | 10,330.6 | 15,134.6 | 4,804.0 | 46.5 | 1,557.3 | 1,248.6 | -308.7 | -19.8 |
| 1.2. Al sector privado | 0.0 | 0.0 | 0.0 | 0.0 | 189,043.0 | 191,318.6 | 2,275.6 | 1.2 | 189,043.0 | 191,318.6 | 2,275.6 | 1.2 |
| 1.2.1. En moneda nacional | 0.0 | 0.0 | 0.0 | 0.0 | 122,667.9 | 122,848.3 | 180.4 | 0.1 | 122,667.9 | 122,848.3 | 180.4 | 0.1 |
| 1.2.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 66,375.0 | 68,470.3 | 2,095.3 | 3.2 | 66,375.0 | 68,470.3 | 2,095.3 | 3.2 |
| 1.3. A los bancos | 2,051.3 | 2,051.3 | 0.0 | 0.0 | -2,051.3 | -2,051.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.3.1. En moneda nacional | 2,051.3 | 2,051.3 | 0.0 | 0.0 | -2,051.3 | -2,051.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.3.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.4. A las financieras | 6.9 | 6.9 | 0.0 | 0.0 | 903.1 | 916.3 | 13.2 | 1.5 | 910.0 | 923.2 | 13.2 | 1.5 |
| 1.4.1. En moneda nacional | 6.9 | 6.9 | 0.0 | 0.0 | 858.7 | 871.0 | 12.3 | 1.4 | 865.6 | 878.0 | 12.4 | 1.4 |
| 1.4.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 44.4 | 45.2 | 0.8 | 1.8 | 44.4 | 45.2 | 0.8 | 1.8 |
| 2. Encaje en M/N | 0.0 | 0.0 | 0.0 | 0.0 | 32,737.9 | 28,474.1 | -4,263.8 | -13.0 | -8.7 | -8.0 | 0.7 | -8.0 |
| 3. Encaje en M/E | 0.0 | 0.0 | 0.0 | 0.0 | 6,729.1 | 5,997.9 | -731.2 | -10.9 | -2.8 | -5.2 | -2.4 | 85.7 |
| 4. Otros activos netos | 25,006.1 | 25,771.3 | 765.2 | 3.1 | -23,155.4 | -22,930.0 | 225.4 | -1.0 | 1,850.7 | 2,841.4 | 990.7 | 53.5 |
| 5. Obligaciones de mediano y largo plazo | 0.0 | 0.0 | 0.0 | 0.0 | -803.7 | -829.8 | -26.1 | 3.2 | -803.7 | -829.8 | -26.1 | 3.2 |
| 6. Bonos de estabilización | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7. Operaciones compra venta de valores en M/N | -31,592.9 | -35,734.5 | -4,141.6 | 13.1 | 18,003.7 | 19,734.5 | 1,730.8 | 9.6 | -13,589.2 | -16,000.0 | -2,410.8 | 17.7 |
| 7.1. Con entidades públicas | -10,407.6 | -12,666.3 | -2,258.7 | 21.7 | 0.0 | 0.0 | 0.0 | 0.0 | -10,407.6 | -12,666.3 | -2,258.7 | 21.7 |
| 7.2. Con otros inversionistas | -21,185.3 | -23,068.2 | -1,882.9 | 8.9 | 18,003.7 | 19,734.5 | 1,730.8 | 9.6 | -3,181.6 | -3,333.7 | -152.1 | 4.8 |
| 8. Operaciones compra venta de valores en M/E | -1,760.2 | -1,299.1 | 461.1 | -26.2 | 1,358.8 | 486.7 | -872.1 | -64.2 | -401.4 | -812.4 | -411.0 | 102.4 |
| 8.1. Con entidades públicas | -299.9 | -355.5 | -55.6 | 18.5 | 0.0 | 0.0 | 0.0 | 0.0 | -299.9 | -355.5 | -55.6 | 18.5 |
| 8.2. Con otros inversionistas | -1,460.2 | -943.5 | 516.7 | -35.4 | 1,358.8 | 486.7 | -872.1 | -64.2 | -101.5 | -456.9 | -355.4 | 350.1 |
| III. OBLIGACIONES MONETARIAS | 73,072.7 | 68,351.3 | -4,721.4 | -6.5 | 198,456.0 | 203,160.2 | 4,704.2 | 2.4 | 232,050.2 | 237,026.3 | 4,976.1 | 2.1 |
| IV. DINERO PRIMARIO | 66,340.9 | 62,348.2 | -3,992.7 | -6.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Numerario en circulación | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Encaje | 32,746.6 | 28,482.1 | -4,264.5 | -13.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.1. Bancario no remunerado | 31,628.9 | 27,325.0 | -4,303.9 | -13.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.2. Bancario remunerado | 1,109.1 | 1,149.1 | 40.0 | 3.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.3. Financieras | 8.7 | 8.0 | -0.7 | -8.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| V. ENCAJE EN M/E | 6,731.9 | 6,003.1 | -728.8 | -10.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Bancario no remunerado | 6,508.8 | 5,762.1 | -746.7 | -11.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Bancario remunerado | 220.3 | 235.8 | 15.5 | 7.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Financieras | 2.8 | 5.2 | 2.4 | 85.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| VI. MEDIO CIRCULANTE EN M/N | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 | 86,427.6 | 83,465.3 | -2,962.3 | -3.4 |
| 1. Numerario en circulación | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 33,594.3 | 33,866.1 | 271.8 | 0.8 |
| 2. Depósitos monetarios | 0.0 | 0.0 | 0.0 | 0.0 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 |
| VII. CUASIDINERO EN M/N 2/ | 0.0 | 0.0 | 0.0 | 0.0 | 106,519.8 | 112,317.3 | 5,797.5 | 5.4 | 106,519.8 | 112,317.3 | 5,797.5 | 5.4 |
| VIII. MEDIOS DE PAGO EN M/N | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 159,353.1 | 161,916.5 | 2,563.4 | 1.6 | 192,947.4 | 195,782.6 | 2,835.2 | 1.5 |
| IX. DEPÓSITOS MONETARIOS EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 18,767.5 | 17,944.2 | -823.3 | -4.4 | 18,767.5 | 17,944.2 | -823.3 | -4.4 |
| X. CUASIDINERO EN M/E 3/ | 0.0 | 0.0 | 0.0 | 0.0 | 20,335.3 | 23,299.5 | 2,964.2 | 14.6 | 20,335.3 | 23,299.5 | 2,964.2 | 14.6 |
| XI. MEDIOS DE PAGO EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 39,102.8 | 41,243.7 | 2,140.9 | 5.5 | 39,102.8 | 41,243.7 | 2,140.9 | 5.5 |
| XII. MEDIOS DE PAGO TOTALES | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 198,456.0 | 203,160.2 | 4,704.2 | 2.4 | 232,050.2 | 237,026.3 | 4,976.1 | 2.1 |
| 1/ En el caso de los bancos incluye caja M/E | -- | -- | -- | -- | 582.1 | 512.2 | -69.9 | -12.0 | -- | -- | -- | -- |
| 2/ Incluye Oblig. Financ. en circulación M/N | -- | -- | -- | -- | 1026.7 | 653.2 | -373.5 | -36.4 | -- | -- | -- | -- |
| 3/ Incluye Oblig. Financ. en circulación M/E | -- | -- | -- | -- | 2245.5 | 2183.8 | -61.7 | -2.7 | -- | -- | -- | -- |

Cuadro 2
PANORAMA MONETARIO
TIPO EMISIÓN ACUMULADO SEMANAL

Del 31 de diciembre de 2017 al 2 de agosto de 2018

-Millones de Quetzales-

Tipo de Cambio: 7.488400

| CONCEPTO | BANCO DE GUATEMALA | | | | BANCOS DEL SISTEMA | | | | PANORAMA MONETARIO | | | |
|---|--------------------|------------------|-----------------|-------------|--------------------|------------------|-----------------|-------------|--------------------|------------------|-----------------|-------------|
| | VARIACION | | | | VARIACION | | | | VARIACION | | | |
| | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA | 31/12/2017 | 02/08/2018 | ABSOLUTA | RELATIVA |
| I. MONETIZACION EXTERNA | 88,134.8 | 91,441.3 | 3,306.5 | 3.8 | -34,639.8 | -33,091.4 | 1,548.4 | -4.5 | 53,495.0 | 58,350.0 | 4,855.0 | 9.1 |
| 1. Activo externo 1/ | 88,134.8 | 91,441.3 | 3,306.5 | 3.8 | 4,774.0 | 5,876.1 | 1,102.1 | 23.1 | 92,908.7 | 97,317.4 | 4,408.7 | 4.7 |
| 2. Pasivo externo | 0.0 | 0.0 | 0.0 | 0.0 | -39,413.8 | -38,967.5 | 446.3 | -1.1 | -39,413.8 | -38,967.5 | 446.3 | -1.1 |
| II. ACTIVOS INTERNOS NETOS | -48,310.8 | -52,436.1 | -4,125.3 | 8.5 | 233,095.8 | 236,251.6 | 3,155.8 | 1.4 | 178,555.2 | 178,676.3 | 121.1 | 0.1 |
| 1. Posición neta con el sector público | -8,773.3 | -13,886.0 | -5,112.7 | 58.3 | 10,330.6 | 15,134.6 | 4,804.0 | 46.5 | 1,557.3 | 1,248.6 | -308.7 | -19.8 |
| 2. Crédito al sector privado | 0.0 | 0.0 | 0.0 | 0.0 | 189,043.0 | 191,318.6 | 2,275.6 | 1.2 | 189,043.0 | 191,318.6 | 2,275.6 | 1.2 |
| 2.1 En moneda nacional | 0.0 | 0.0 | 0.0 | 0.0 | 122,667.9 | 122,848.3 | 180.4 | 0.1 | 122,667.9 | 122,848.3 | 180.4 | 0.1 |
| 2.2 En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 66,375.0 | 68,470.3 | 2,095.3 | 3.2 | 66,375.0 | 68,470.3 | 2,095.3 | 3.2 |
| 3. Posición con bancos y financieras M/N | -42,859.7 | -41,745.7 | 1,114.0 | -2.6 | 49,549.0 | 47,028.3 | -2,520.7 | -5.1 | 459.6 | 143.4 | -316.2 | -68.8 |
| 3.1 Crédito a bancos y financieras | 2,058.2 | 2,058.2 | 0.0 | 0.0 | -1,192.6 | -1,180.3 | 12.3 | -1.0 | 865.6 | 878.0 | 12.4 | 1.4 |
| 3.2 Encaje | -26,516.9 | -23,342.9 | 3,174.0 | -12.0 | 32,737.9 | 28,474.1 | -4,263.8 | -13.0 | -8.7 | -8.1 | 0.6 | -6.9 |
| 3.2.1 Depósitos No Remunerados | -25,407.9 | -22,193.9 | 3,214.0 | -12.6 | 31,628.9 | 27,325.0 | -4,303.9 | -13.6 | -8.7 | -8.1 | 0.6 | -6.9 |
| 3.2.2 Depósitos Remunerados | -1,109.1 | -1,149.1 | -40.0 | 3.6 | 1,109.1 | 1,149.1 | 40.0 | 3.6 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.3 Operaciones de estabilización | -18,401.0 | -20,461.1 | -2,060.1 | 11.2 | 18,003.7 | 19,734.5 | 1,730.8 | 9.6 | -397.3 | -726.5 | -329.2 | 82.9 |
| 3.4 BEST | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4. Posición con bancos y financieras M/E | -8,192.1 | -6,946.7 | 1,245.4 | -15.2 | 8,132.3 | 6,529.8 | -1,602.5 | -19.7 | -59.8 | -416.9 | -357.1 | 597.2 |
| 4.1 Crédito a bancos y financieras | 0.0 | 0.0 | 0.0 | 0.0 | 44.4 | 45.2 | 0.8 | 1.8 | 44.4 | 45.2 | 0.8 | 1.8 |
| 4.2 Encaje | -6,731.9 | -6,003.1 | 728.8 | -10.8 | 6,729.1 | 5,997.9 | -731.2 | -10.9 | -2.8 | -5.2 | -2.4 | 85.7 |
| 4.2.1 Depósitos No Remunerados | -6,511.6 | -5,767.3 | 744.3 | -11.4 | 6,508.8 | 5,762.1 | -746.7 | -11.5 | -2.8 | -5.2 | -2.4 | 85.7 |
| 4.2.2 Depósitos Remunerados | -220.3 | -235.8 | -15.5 | 7.0 | 220.3 | 235.8 | 15.5 | 7.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.3 Operaciones de estabilización | -1,460.2 | -943.5 | 516.7 | -35.4 | 1,358.8 | 486.7 | -872.1 | -64.2 | -101.5 | -456.9 | -355.4 | 350.1 |
| 4.4 BEST | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5. Otros activos netos | 25,006.1 | 25,771.3 | 765.2 | 3.1 | -23,155.4 | -22,930.0 | 225.4 | -1.0 | 1,850.7 | 2,841.3 | 990.6 | 53.5 |
| 6. Obligaciones de mediano y largo plazo | 0.0 | 0.0 | 0.0 | 0.0 | -803.7 | -829.8 | -26.1 | 3.2 | -803.7 | -829.8 | -26.1 | 3.2 |
| 7. BEST sector no bancario | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 8. Operaciones de estabilización sector no bancario | -13,491.8 | -15,629.0 | -2,137.2 | 15.8 | 0.0 | 0.0 | 0.0 | 0.0 | -13,491.8 | -15,629.0 | -2,137.2 | 15.8 |
| 8.1 En moneda nacional | -13,191.9 | -15,273.4 | -2,081.5 | 15.8 | 0.0 | 0.0 | 0.0 | 0.0 | -13,191.9 | -15,273.4 | -2,081.5 | 15.8 |
| 8.2 En moneda extranjera | -299.9 | -355.5 | -55.6 | 18.5 | 0.0 | 0.0 | 0.0 | 0.0 | -299.9 | -355.5 | -55.6 | 18.5 |
| III. OBLIGACIONES MONETARIAS | 39,823.9 | 39,005.3 | -818.6 | -2.1 | 198,456.0 | 203,160.2 | 4,704.2 | 2.4 | 232,050.2 | 237,026.2 | 4,976.0 | 2.1 |
| IV. EMISION MONETARIA | 39,823.9 | 39,005.3 | -818.6 | -2.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Numerario en circulación | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Caja de bancos y financieras | 6,229.7 | 5,139.2 | -1,090.5 | -17.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| V. MEDIO CIRCULANTE EN M/N | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 | 86,427.6 | 83,465.3 | -2,962.3 | -3.4 |
| 1. Numerario en circulación | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 33,594.3 | 33,866.1 | 271.8 | 0.8 |
| 2. Depósitos Monetarios | 0.0 | 0.0 | 0.0 | 0.0 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 | 52,833.4 | 49,599.2 | -3,234.2 | -6.1 |
| VI. CUASIDINERO EN M/N 2/ | 0.0 | 0.0 | 0.0 | 0.0 | 106,519.8 | 112,317.3 | 5,797.5 | 5.4 | 106,519.8 | 112,317.3 | 5,797.5 | 5.4 |
| VII. MEDIOS DE PAGO EN M/N | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 159,353.1 | 161,916.5 | 2,563.4 | 1.6 | 192,947.4 | 195,782.6 | 2,835.2 | 1.5 |
| VIII. DEPOSITOS MONETARIOS EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 18,767.5 | 17,944.2 | -823.3 | -4.4 | 18,767.5 | 17,944.2 | -823.3 | -4.4 |
| IX. CUASIDINERO EN M/E 3/ | 0.0 | 0.0 | 0.0 | 0.0 | 20,335.3 | 23,299.5 | 2,964.2 | 14.6 | 20,335.3 | 23,299.5 | 2,964.2 | 14.6 |
| X. MEDIOS DE PAGO EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 39,102.8 | 41,243.7 | 2,140.9 | 5.5 | 39,102.8 | 41,243.7 | 2,140.9 | 5.5 |
| XI. MEDIOS DE PAGO TOTALES | 33,594.3 | 33,866.1 | 271.8 | 0.8 | 198,456.0 | 203,160.2 | 4,704.2 | 2.4 | 232,050.2 | 237,026.3 | 4,976.1 | 2.1 |
| 1/ En el caso de los bancos incluye caja M/E | -- | -- | -- | -- | 582.1 | 512.2 | -69.9 | -12.0 | -- | -- | -- | -- |
| 2/ Incluye Oblig. Financ. en circulación M/N | -- | -- | -- | -- | 1026.7 | 653.2 | -373.5 | -36.4 | -- | -- | -- | -- |
| 3/ Incluye Oblig. Financ. en circulación M/E | -- | -- | -- | -- | 2245.5 | 2183.8 | -61.7 | -2.7 | -- | -- | -- | -- |

Cuadro 3
PANORAMA MONETARIO
TIPO BASE SEMANAL

Del 26 de julio al 2 de agosto de 2018

-Millones de Quetzales-

Tipo de Cambio: 7.488400

| CONCEPTO | BANCO DE GUATEMALA | | | | BANCOS DEL SISTEMA | | | | PANORAMA MONETARIO | | | |
|---|--------------------|------------------|----------------|--------------|--------------------|------------------|-----------------|-------------|--------------------|------------------|-----------------|-------------|
| | | | VARIACION | | | | VARIACION | | | | VARIACION | |
| | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA |
| I. MONETIZACIÓN EXTERNA | 90,601.7 | 91,441.3 | 839.6 | 0.9 | -32,568.4 | -33,091.4 | -523.0 | 1.6 | 58,033.4 | 58,350.0 | 316.6 | 0.5 |
| 1. Activo externo 1/ | 90,601.7 | 91,441.3 | 839.6 | 0.9 | 6,173.3 | 5,876.1 | -297.2 | -4.8 | 96,775.1 | 97,317.4 | 542.3 | 0.6 |
| 2. Pasivo externo | 0.0 | 0.0 | 0.0 | 0.0 | -38,741.7 | -38,967.5 | -225.8 | 0.6 | -38,741.7 | -38,967.5 | -225.8 | 0.6 |
| II. ACTIVOS INTERNOS NETOS | -26,200.5 | -23,090.0 | 3,110.5 | -11.9 | 237,203.2 | 236,251.6 | -951.6 | -0.4 | 179,873.7 | 178,676.3 | -1,197.4 | -0.7 |
| 1. Actividad crediticia | -9,951.2 | -11,827.8 | -1,876.6 | 18.9 | 204,946.1 | 205,318.2 | 372.1 | 0.2 | 194,994.9 | 193,490.4 | -1,504.5 | -0.8 |
| 1.1. Al sector público -neto- | -12,009.4 | -13,886.0 | -1,876.6 | 15.6 | 14,464.7 | 15,134.6 | 669.9 | 4.6 | 2,455.3 | 1,248.6 | -1,206.7 | -49.1 |
| 1.2. Al sector privado | 0.0 | 0.0 | 0.0 | 0.0 | 191,616.4 | 191,318.6 | -297.8 | -0.2 | 191,616.4 | 191,318.6 | -297.8 | -0.2 |
| 1.2.1. En moneda nacional | 0.0 | 0.0 | 0.0 | 0.0 | 123,055.0 | 122,848.3 | -206.7 | -0.2 | 123,055.0 | 122,848.3 | -206.7 | -0.2 |
| 1.2.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 68,561.4 | 68,470.3 | -91.1 | -0.1 | 68,561.4 | 68,470.3 | -91.1 | -0.1 |
| 1.3. A los bancos | 2,051.3 | 2,051.3 | 0.0 | 0.0 | -2,051.3 | -2,051.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.3.1. En moneda nacional | 2,051.3 | 2,051.3 | 0.0 | 0.0 | -2,051.3 | -2,051.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.3.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.4. A las financieras | 6.9 | 6.9 | 0.0 | 0.0 | 916.3 | 916.3 | 0.0 | 0.0 | 923.2 | 923.2 | 0.0 | 0.0 |
| 1.4.1. En moneda nacional | 6.9 | 6.9 | 0.0 | 0.0 | 871.0 | 871.0 | 0.0 | 0.0 | 878.0 | 878.0 | 0.0 | 0.0 |
| 1.4.2. En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 45.3 | 45.2 | -0.1 | -0.2 | 45.3 | 45.2 | -0.1 | -0.2 |
| 2. Encaje en M/N | 0.0 | 0.0 | 0.0 | 0.0 | 25,910.5 | 28,474.1 | 2,563.6 | 9.9 | -8.9 | -8.0 | 0.9 | -10.1 |
| 3. Encaje en M/E | 0.0 | 0.0 | 0.0 | 0.0 | 5,199.2 | 5,997.9 | 798.7 | 15.4 | -10.4 | -5.2 | 5.2 | -50.0 |
| 4. Otros activos netos | 25,748.6 | 25,771.3 | 22.7 | 0.1 | -23,337.6 | -22,930.0 | 407.6 | -1.7 | 2,410.9 | 2,841.4 | 430.5 | 17.9 |
| 5. Obligaciones de mediano y largo plazo | 0.0 | 0.0 | 0.0 | 0.0 | -815.8 | -829.8 | -14.0 | 1.7 | -815.8 | -829.8 | -14.0 | 1.7 |
| 6. Bonos de estabilización | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7. Operaciones compra venta de valores en M/N | -40,699.0 | -35,734.5 | 4,964.5 | -12.2 | 25,046.0 | 19,734.5 | -5,311.5 | -21.2 | -15,653.0 | -16,000.0 | -347.0 | 2.2 |
| 7.1. Con entidades públicas | -12,596.2 | -12,666.3 | -70.1 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | -12,596.2 | -12,666.3 | -70.1 | 0.6 |
| 7.2. Con otros inversionistas | -28,102.8 | -23,068.2 | 5,034.6 | -17.9 | 25,046.0 | 19,734.5 | -5,311.5 | -21.2 | -3,056.8 | -3,333.7 | -276.9 | 9.1 |
| 8. Operaciones compra venta de valores en M/E | -1,298.9 | -1,299.1 | -0.2 | 0.0 | 254.8 | 486.7 | 231.9 | 91.0 | -1,044.1 | -812.4 | 231.7 | -22.2 |
| 8.1. Con entidades públicas | -355.3 | -355.5 | -0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -355.3 | -355.5 | -0.2 | 0.1 |
| 8.2. Con otros inversionistas | -943.6 | -943.5 | 0.1 | 0.0 | 254.8 | 486.7 | 231.9 | 91.0 | -688.8 | -456.9 | 231.9 | -33.7 |
| III. OBLIGACIONES MONETARIAS | 64,401.2 | 68,351.3 | 3,950.1 | 6.1 | 204,634.8 | 203,160.2 | -1,474.6 | -0.7 | 237,907.1 | 237,026.3 | -880.8 | -0.4 |
| IV. DINERO PRIMARIO | 59,191.7 | 62,348.2 | 3,156.5 | 5.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Numerario en circulación | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Encaje | 25,919.4 | 28,482.1 | 2,562.7 | 9.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.1. Bancario no remunerado | 24,761.8 | 27,325.0 | 2,563.2 | 10.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.2. Bancario remunerado | 1,148.7 | 1,149.1 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2.3. Financieras | 8.9 | 8.0 | -0.9 | -10.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| V. ENCAJE EN M/E | 5,209.6 | 6,003.1 | 793.5 | 15.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Bancario no remunerado | 4,964.4 | 5,762.1 | 797.7 | 16.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Bancario remunerado | 234.9 | 235.8 | 0.9 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Financieras | 10.3 | 5.2 | -5.1 | -49.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| VI. MEDIO CIRCULANTE EN M/N | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 | 84,570.9 | 83,465.3 | -1,105.6 | -1.3 |
| 1. Numerario en circulación | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | 33,272.2 | 33,866.1 | 593.9 | 1.8 |
| 2. Depósitos monetarios | 0.0 | 0.0 | 0.0 | 0.0 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 |
| VII. CUASIDINERO EN M/N 2/ | 0.0 | 0.0 | 0.0 | 0.0 | 111,499.8 | 112,317.3 | 817.5 | 0.7 | 111,499.8 | 112,317.3 | 817.5 | 0.7 |
| VIII. MEDIOS DE PAGO EN M/N | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 162,798.5 | 161,916.5 | -882.0 | -0.5 | 196,070.8 | 195,782.6 | -288.2 | -0.1 |
| IX. DEPÓSITOS MONETARIOS EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 18,433.2 | 17,944.2 | -489.0 | -2.7 | 18,433.2 | 17,944.2 | -489.0 | -2.7 |
| X. CUASIDINERO EN M/E 3/ | 0.0 | 0.0 | 0.0 | 0.0 | 23,403.0 | 23,299.5 | -103.5 | -0.4 | 23,403.0 | 23,299.5 | -103.5 | -0.4 |
| XI. MEDIOS DE PAGO EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 41,836.3 | 41,243.7 | -592.6 | -1.4 | 41,836.3 | 41,243.7 | -592.6 | -1.4 |
| XII. MEDIOS DE PAGO TOTALES | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 204,634.8 | 203,160.2 | -1,474.6 | -0.7 | 237,907.0 | 237,026.3 | -880.7 | -0.4 |
| 1/ En el caso de los bancos incluye caja M/E | -- | -- | -- | -- | 585.9 | 512.2 | -73.7 | -12.6 | -- | -- | -- | -- |
| 2/ Incluye Oblig. Financ. en circulación M/N | -- | -- | -- | -- | 663.3 | 653.2 | -10.1 | -1.5 | -- | -- | -- | -- |
| 3/ Incluye Oblig. Financ. en circulación M/E | -- | -- | -- | -- | 2185.3 | 2183.8 | -1.5 | -0.1 | -- | -- | -- | -- |

Cuadro 4
PANORAMA MONETARIO
TIPO EMISIÓN SEMANAL

Del 26 de julio al 2 de agosto de 2018

-Millones de Quetzales-

Tipo de Cambio: 7.488400

| CONCEPTO | BANCO DE GUATEMALA | | | | BANCOS DEL SISTEMA | | | | PANORAMA MONETARIO | | | |
|---|--------------------|------------------|---------------|------------|--------------------|------------------|-----------------|-------------|--------------------|------------------|-----------------|-------------|
| | VARIACION | | | | VARIACION | | | | VARIACION | | | |
| | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA | 26/07/2018 | 02/08/2018 | ABSOLUTA | RELATIVA |
| I. MONETIZACION EXTERNA | 90,601.7 | 91,441.3 | 839.6 | 0.9 | -32,568.4 | -33,091.4 | -523.0 | 1.6 | 58,033.4 | 58,350.0 | 316.6 | 0.5 |
| 1. Activo externo 1/ | 90,601.7 | 91,441.3 | 839.6 | 0.9 | 6,173.3 | 5,876.1 | -297.2 | -4.8 | 96,775.1 | 97,317.4 | 542.3 | 0.6 |
| 2. Pasivo externo | 0.0 | 0.0 | 0.0 | 0.0 | -38,741.7 | -38,967.5 | -225.8 | 0.6 | -38,741.7 | -38,967.5 | -225.8 | 0.6 |
| II. ACTIVOS INTERNOS NETOS | -51,808.7 | -52,436.1 | -627.4 | 1.2 | 237,203.2 | 236,251.6 | -951.6 | -0.4 | 179,873.7 | 178,676.3 | -1,197.4 | -0.7 |
| 1. Posición neta con el sector público | -12,009.4 | -13,886.0 | -1,876.6 | 15.6 | 14,464.7 | 15,134.6 | 669.9 | 4.6 | 2,455.3 | 1,248.6 | -1,206.7 | -49.1 |
| 2. Crédito al sector privado | 0.0 | 0.0 | 0.0 | 0.0 | 191,616.4 | 191,318.6 | -297.8 | -0.2 | 191,616.4 | 191,318.6 | -297.8 | -0.2 |
| 2.2 En moneda nacional | 0.0 | 0.0 | 0.0 | 0.0 | 123,055.0 | 122,848.3 | -206.7 | -0.2 | 123,055.0 | 122,848.3 | -206.7 | -0.2 |
| 2.2 En moneda extranjera | 0.0 | 0.0 | 0.0 | 0.0 | 68,561.4 | 68,470.3 | -91.1 | -0.1 | 68,561.4 | 68,470.3 | -91.1 | -0.1 |
| 3. Posición con bancos y financieras M/N | -44,112.0 | -41,745.7 | 2,366.3 | -5.4 | 49,776.2 | 47,028.3 | -2,747.9 | -5.5 | 143.4 | 143.4 | 0.0 | 0.0 |
| 3.1 Crédito a bancos y financieras | 2,058.2 | 2,058.2 | 0.0 | 0.0 | -1,180.3 | -1,180.3 | 0.0 | 0.0 | 878.0 | 878.0 | 0.0 | 0.0 |
| 3.2 Encaje | -20,398.7 | -23,342.9 | -2,944.2 | 14.4 | 25,910.5 | 28,474.1 | 2,563.6 | 9.9 | -8.9 | -8.1 | 0.8 | -9.0 |
| 3.2.1 Depósitos No Remunerados | -19,250.0 | -22,193.9 | -2,943.9 | 15.3 | 24,761.8 | 27,325.0 | 2,563.2 | 10.4 | -8.9 | -8.1 | 0.8 | -9.0 |
| 3.2.2 Depósitos Remunerados | -1,148.7 | -1,149.1 | -0.4 | 0.0 | 1,148.7 | 1,149.1 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.3 Operaciones de estabilización | -25,771.6 | -20,461.1 | 5,310.5 | -20.6 | 25,046.0 | 19,734.5 | -5,311.5 | -21.2 | -725.6 | -726.5 | -0.9 | 0.1 |
| 3.4 BEST | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4. Posición con bancos y financieras M/E | -6,153.1 | -6,946.7 | -793.6 | 12.9 | 5,499.3 | 6,529.8 | 1,030.5 | 18.7 | -653.9 | -416.9 | 237.0 | -36.2 |
| 4.1 Crédito a bancos y financieras | 0.0 | 0.0 | 0.0 | 0.0 | 45.3 | 45.2 | -0.1 | -0.2 | 45.3 | 45.2 | -0.1 | -0.2 |
| 4.2 Encaje | -5,209.6 | -6,003.1 | -793.5 | 15.2 | 5,199.2 | 5,997.9 | 798.7 | 15.4 | -10.3 | -5.2 | 5.1 | -49.5 |
| 4.2.1 Depósitos No Remunerados | -4,974.7 | -5,767.3 | -792.6 | 15.9 | 4,964.4 | 5,762.1 | 797.7 | 16.1 | -10.3 | -5.2 | 5.1 | -49.5 |
| 4.2.2 Depósitos Remunerados | -234.9 | -235.8 | -0.9 | 0.4 | 234.9 | 235.8 | 0.9 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.3 Operaciones de estabilización | -943.6 | -943.5 | 0.1 | 0.0 | 254.8 | 486.7 | 231.9 | 91.0 | -688.8 | -456.9 | 231.9 | -33.7 |
| 4.4 BEST | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5. Otros activos netos | 25,748.6 | 25,771.3 | 22.7 | 0.1 | -23,337.6 | -22,930.0 | 407.6 | -1.7 | 2,411.0 | 2,841.3 | 430.3 | 17.8 |
| 6. Obligaciones de mediano y largo plazo | 0.0 | 0.0 | 0.0 | 0.0 | -815.8 | -829.8 | -14.0 | 1.7 | -815.8 | -829.8 | -14.0 | 1.7 |
| 7. BEST sector no bancario | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 8. Operaciones de estabilización sector no bancario | -15,282.8 | -15,629.0 | -346.2 | 2.3 | 0.0 | 0.0 | 0.0 | 0.0 | -15,282.8 | -15,629.0 | -346.2 | 2.3 |
| 8.1 En moneda nacional | -14,927.4 | -15,273.4 | -346.0 | 2.3 | 0.0 | 0.0 | 0.0 | 0.0 | -14,927.4 | -15,273.4 | -346.0 | 2.3 |
| 8.2 En moneda extranjera | -355.3 | -355.5 | -0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -355.3 | -355.5 | -0.2 | 0.1 |
| III. OBLIGACIONES MONETARIAS | 38,793.0 | 39,005.3 | 212.3 | 0.5 | 204,634.8 | 203,160.2 | -1,474.6 | -0.7 | 237,907.0 | 237,026.2 | -880.8 | -0.4 |
| IV. EMISION MONETARIA | 38,793.0 | 39,005.3 | 212.3 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1. Numerario en circulación | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Caja de bancos y financieras | 5,520.8 | 5,139.2 | -381.6 | -6.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| V. MEDIO CIRCULANTE EN M/N | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 | 84,570.9 | 83,465.3 | -1,105.6 | -1.3 |
| 1. Numerario en circulación | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | 33,272.2 | 33,866.1 | 593.9 | 1.8 |
| 2. Depósitos monetarios | 0.0 | 0.0 | 0.0 | 0.0 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 | 51,298.7 | 49,599.2 | -1,699.5 | -3.3 |
| VI. CUASIDINERO EN M/N 2/ | 0.0 | 0.0 | 0.0 | 0.0 | 111,499.8 | 112,317.3 | 817.5 | 0.7 | 111,499.8 | 112,317.3 | 817.5 | 0.7 |
| VII. MEDIOS DE PAGO EN M/N | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 162,798.5 | 161,916.5 | -882.0 | -0.5 | 196,070.8 | 195,782.6 | -288.2 | -0.1 |
| VIII. DEPOSITOS MONETARIOS EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 18,433.2 | 17,944.2 | -489.0 | -2.7 | 18,433.2 | 17,944.2 | -489.0 | -2.7 |
| IX. CUASIDINERO EN M/E 3/ | 0.0 | 0.0 | 0.0 | 0.0 | 23,403.0 | 23,299.5 | -103.5 | -0.4 | 23,403.0 | 23,299.5 | -103.5 | -0.4 |
| X. MEDIOS DE PAGO EN M/E | 0.0 | 0.0 | 0.0 | 0.0 | 41,836.3 | 41,243.7 | -592.6 | -1.4 | 41,836.3 | 41,243.7 | -592.6 | -1.4 |
| XI. MEDIOS DE PAGO TOTALES | 33,272.2 | 33,866.1 | 593.9 | 1.8 | 204,634.8 | 203,160.2 | -1,474.6 | -0.7 | 237,907.0 | 237,026.3 | -880.7 | -0.4 |
| 1/ En el caso de los bancos incluye caja M/E | -- | -- | -- | -- | 585.9 | 512.2 | -73.7 | -12.6 | -- | -- | -- | -- |
| 2/ Incluye Oblig. Financ. en circulación M/N | -- | -- | -- | -- | 663.3 | 653.2 | -10.1 | -1.5 | -- | -- | -- | -- |
| 3/ Incluye Oblig. Financ. en circulación M/E | -- | -- | -- | -- | 2185.3 | 2183.8 | -1.5 | -0.1 | -- | -- | -- | -- |

CUADRO 5
OFERTA Y DEMANDA DEL MERCADO INSTITUCIONAL DE DIVISAS
- En miles de US dólares -

| CONCEPTO | Semana 31 | A C U M U L A D O | | | V A R I A C I O N E S | | | |
|--------------------------------|--|----------------------------|----------------------------|----------------------------|----------------------------|---------------------|---------------------------|--------------------|
| | Del 27 de julio al 2 de agosto de 2018 | Al 2 de agosto de cada año | | | 2018 / 2017 | | 2017 / 2016 | |
| | | 2018 | 2017 | 2016 | Absoluta | Relativa | Absoluta | Relativa |
| I. COMPRAS | <u>787,794.8</u> | <u>21,820,444.6</u> | <u>22,979,834.5</u> | <u>20,855,911.9</u> | <u>-1,159,389.9</u> | <u>-5.0</u> | <u>2,123,922.6</u> | <u>10.2</u> |
| Exportaciones | 98,048.5 | 4,261,224.7 | 4,636,277.2 | 3,917,639.3 | -375,052.5 | -8.1 | 718,637.9 | 18.3 |
| Transporte | 5,932.6 | 201,706.6 | 144,982.2 | 106,624.8 | 56,724.4 | 39.1 | 38,357.4 | 36.0 |
| Rendimiento de inversiones | <u>7,853.2</u> | <u>125,388.0</u> | <u>74,091.5</u> | <u>68,398.2</u> | <u>51,296.5</u> | <u>69.2</u> | <u>5,693.3</u> | <u>8.3</u> |
| a) Inversiones | 7,664.2 | 123,166.6 | 73,567.3 | 68,342.7 | 49,599.3 | 67.4 | 5,224.6 | 7.6 |
| b) Préstamos | 189.0 | 2,221.4 | 524.2 | 55.5 | 1,697.2 | 323.8 | 468.7 | 844.5 |
| Turismo y viajes | 12,864.8 | 612,455.4 | 651,081.1 | 659,974.9 | -38,625.7 | -5.9 | -8,893.8 | -1.3 |
| Servicios de gobierno | 1,468.3 | 33,572.4 | 36,651.0 | 35,964.2 | -3,078.6 | -8.4 | 686.8 | 1.9 |
| Seguros | 6,679.8 | 81,014.9 | 98,888.3 | 55,664.9 | -17,873.4 | -18.1 | 43,223.4 | 77.6 |
| Misceláneos | 2,486.8 | 87,550.9 | 100,897.2 | 67,424.1 | -13,346.3 | -13.2 | 33,473.1 | 49.6 |
| Transferencias y donaciones 1/ | 186,382.1 | 5,634,910.9 | 5,169,886.0 | 4,426,413.5 | 465,024.9 | 9.0 | 743,472.5 | 16.8 |
| Capital privado | <u>464,226.7</u> | <u>10,689,240.0</u> | <u>11,516,355.5</u> | <u>10,809,124.0</u> | <u>-827,115.5</u> | <u>-7.2</u> | <u>707,231.5</u> | <u>6.5</u> |
| a) Inversiones | 20,388.2 | 546,216.3 | 670,189.8 | 704,886.8 | -123,973.5 | -18.5 | -34,697.0 | -4.9 |
| b) Préstamos | 443,838.5 | 10,143,023.7 | 10,846,165.7 | 10,104,237.2 | -703,142.0 | -6.5 | 741,928.5 | 7.3 |
| Capital oficial | <u>1,852.0</u> | <u>93,380.8</u> | <u>550,724.5</u> | <u>708,684.0</u> | <u>-457,343.7</u> | <u>-83.0</u> | <u>-157,959.5</u> | <u>-22.3</u> |
| a) Préstamos | 1,852.0 | 93,380.8 | 550,724.5 | 708,684.0 | -457,343.7 | -83.0 | -157,959.5 | -22.3 |
| II. VENTAS | <u>622,684.1</u> | <u>20,551,635.7</u> | <u>20,861,373.1</u> | <u>19,529,831.1</u> | <u>-309,737.4</u> | <u>-1.5</u> | <u>1,331,542.0</u> | <u>6.8</u> |
| Importaciones 2/ | 325,168.7 | 9,400,573.9 | 8,590,230.4 | 7,876,506.3 | 810,343.5 | 9.4 | 713,724.1 | 9.1 |
| Transporte | 2,737.5 | 78,277.7 | 52,795.3 | 42,717.0 | 25,482.4 | 48.3 | 10,078.3 | 23.6 |
| Rendimiento de inversiones | <u>909.4</u> | <u>236,545.7</u> | <u>227,287.0</u> | <u>213,028.7</u> | <u>9,258.7</u> | <u>4.1</u> | <u>14,258.3</u> | <u>6.7</u> |
| a) Inversiones | 870.0 | 120,626.7 | 101,878.5 | 82,147.0 | 18,748.2 | 18.4 | 19,731.5 | 24.0 |
| b) Préstamos | 39.4 | 115,919.0 | 125,408.5 | 130,881.7 | -9,489.5 | -7.6 | -5,473.2 | -4.2 |
| Turismo y viajes | 12,207.7 | 503,311.6 | 513,880.9 | 511,391.9 | -10,569.3 | -2.1 | 2,489.0 | 0.5 |
| Servicios de gobierno | 597.5 | 11,355.8 | 11,836.7 | 16,308.5 | -480.9 | -4.1 | -4,471.8 | -27.4 |
| Seguros | 6,073.5 | 135,412.7 | 119,352.9 | 106,552.1 | 16,059.8 | 13.5 | 12,800.8 | 12.0 |
| Misceláneos | 2,658.2 | 77,548.7 | 60,355.4 | 51,902.1 | 17,193.3 | 28.5 | 8,453.3 | 16.3 |
| Transferencias y donaciones | 1,808.3 | 53,933.5 | 54,626.2 | 51,735.8 | -692.7 | -1.3 | 2,890.4 | 5.6 |
| Capital privado | <u>270,094.1</u> | <u>9,845,289.8</u> | <u>10,997,982.4</u> | <u>10,366,666.1</u> | <u>-1,152,692.6</u> | <u>-10.5</u> | <u>631,316.3</u> | <u>6.1</u> |
| a) Inversiones | 22,539.2 | 804,537.3 | 955,068.5 | 1,064,365.4 | -150,531.2 | -15.8 | -109,296.9 | -10.3 |
| b) Préstamos | 247,554.9 | 9,040,752.5 | 10,042,913.9 | 9,302,300.7 | -1,002,161.4 | -10.0 | 740,613.2 | 8.0 |
| Capital oficial | <u>429.2</u> | <u>209,386.3</u> | <u>233,025.9</u> | <u>293,022.6</u> | <u>-23,639.6</u> | <u>-10.1</u> | <u>-59,996.7</u> | <u>-20.5</u> |
| a) Préstamos | 429.2 | 209,386.3 | 233,025.9 | 293,022.6 | -23,639.6 | -10.1 | -59,996.7 | -20.5 |
| III. SALDO | <u>165,110.7</u> | <u>1,268,808.9</u> | <u>2,118,461.4</u> | <u>1,326,080.8</u> | <u>-849,652.5</u> | <u>-40.1</u> | <u>792,380.6</u> | <u>59.8</u> |

1/ Incluye Remesas Familiares por

176,285.6

5,265,795.9

4,760,825.8

4,105,429.4

504,970.1

10.6

655,396.4

16.0

2/ Incluye Petróleo y Derivados por

43,283.2

1,543,003.9

1,229,154.4

956,548.3

313,849.5

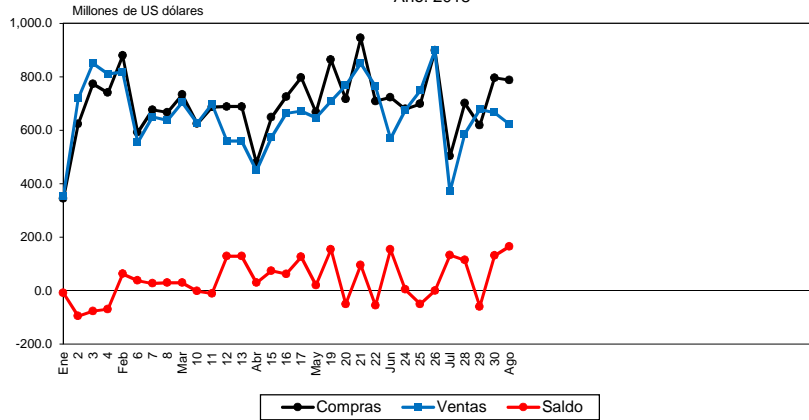
25.5

272,606.1

28.5

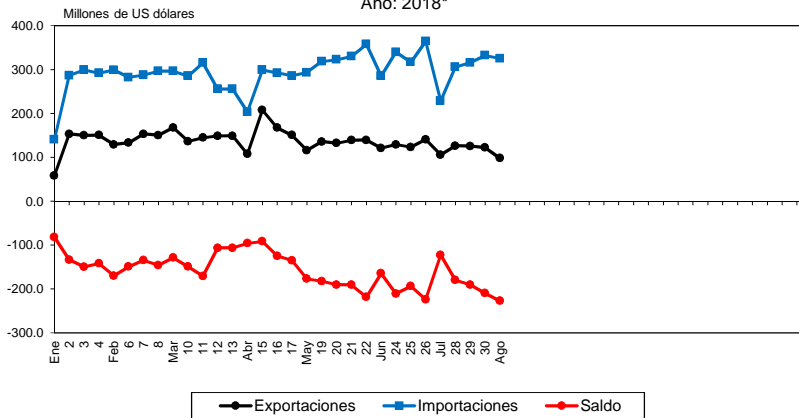
Fuente: Mercado Institucional de Divisas.

GRÁFICA 1
BALANZA CAMBIARIA
Comportamiento semanal
Año: 2018*



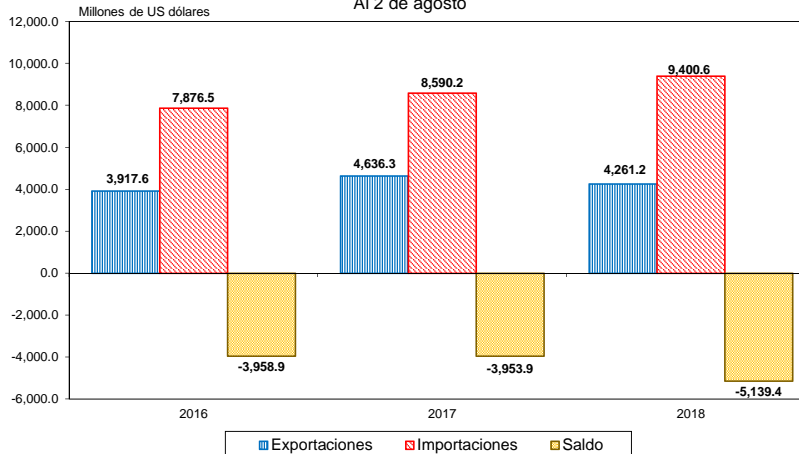
*/ Al 2 de agosto.
Fuente: Mercado Institucional de Divisas.

GRÁFICA 2
BALANZA COMERCIAL
Comportamiento semanal
Año: 2018*



*/ Al 2 de agosto.
Fuente: Mercado Institucional de Divisas.

GRÁFICA 3
BALANZA COMERCIAL
Cifras acumuladas
Al 2 de agosto



Fuente: Mercado Institucional de Divisas.