



José Alfredo Blanco Valdés

Vice president of the Monetary Board and Banco de Guatemala

Mr. Blanco has served as Vice President of Banco de Guatemala since October 1, 2018. Previously, between 1984 and 2005, he held multiple roles in the Bank's economic and financial areas, including Director of the Economic Research Department (1999–2001) and Economic Manager (2001–2005).

In 1990 Mr. Blanco obtained his Bachelor's Degree in Economics from Universidad de San Carlos de Guatemala. In the same year, he earned a Diploma in Macroeconomics from the University of Colorado, USA. He also holds a Master's degree in Applied Economics, with a specialization in International Economics, from The American University in Washington, D.C. (1992), where he was awarded the Frank Tamagna Academic Prize that same year for achieving the highest grades in the master's program of the Faculty of Economics.

He has also held positions in international organizations, such as Executive Secretary of the Central American Monetary Council (CMCA) from 2006 to 2009, and Expert in Monetary Operations at the Monetary and Capital Markets Department of the Technical Assistance Center for Central America, Panama, and the Dominican Republic (CAPTAC-DR) of the International Monetary Fund (2010–2013). He served as advisor to the Minister of Public Finances (1996–1999), the President of Banco de Guatemala (2013–2014), the Superintendencia de Bancos de Guatemala (2013–2017), and the Central American Bank for Economic Integration (CABEI) (2017–2018). He also served as Chairman of the Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development from October 2020 to October 2022.

Mr. Blanco has been a professor of economics at Universidad de San Carlos de Guatemala, Universidad del Valle de Guatemala, and Universidad Rafael Landívar de Guatemala, where he taught Monetary Policy (2013–2017). His academic publications cover topics such as monetary policy transmission mechanisms, inflation targeting in Central America and the Dominican Republic, dollarization, and others.